AFTER RECORDING PLEASE RETURN TO:

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ENT 68890:2000 PG 1 of 4 RANDALL A. COVINGTON UTAH COUNTY RECORDER 2000 Aug 31 3:43 pm FEE 26.00 BY SS RECORDED FOR OREN CITY

FOURTH SUPPLEMENT

TO

DECLARATION OF CONDOMINIUM (Including Bylaws)

OF

LAKE RIDGE CONDOMINIUMS

[An Expandable Condominium Project]

Orem, Utah

THIS FOURTH SUPPLEMENT TO DECLARATION OF CONDOMINIUM is made as of this day of JUNE, 2000, by GLR, LC, a Utah limited liability company ("Declarant"), pursuant to the following:

RECITALS:

- A. Declarant is the developer of Lake Ridge Condominiums, an expandable condominium project in Orem, Utah (the "Project").
- B. On or about December 16,1998, Declarant caused to be recorded as Entry 130664, Book 4900, Pages 818 842, inclusive, in the office of the Recorder of Utah County, Utah, that certain Declaration of Condominium (Including Bylaws) of Lake Ridge Condominiums (An Expandable Condominium Project) (the "Declaration"), relating to the Project.
- C. Pursuant to Sections 2.3 and 2.4 of the Declaration, Declarant is permitted to annex into the Project additional real property ("Additional Land") as set forth and described in the Declaration (including any Exhibit thereto) for purposes of development into additional Condominium Units and Common Areas consistent with the existing phases (Phases One, Two, Three and Four) of the Project and with the Declaration.
- D. Declarant desires to annex a portion of the Additional Land into the Project for development as Phase Five of the Project.

NOW, THEREFORE, Declarant hereby declares as follows:

- 1. All defined terms as used in this Second Supplement to Declaration shall have the same meanings as those set forth and defined in the Declaration.
- 2. The following described real property situated in the City of Orem, Utah County, is hereby submitted to the provisions of the Utah Condominium Ownership Act and the Declaration and, pursuant thereto, is hereby annexed into the Project to be held, transferred, sold, conveyed and occupied as a part thereof:

Commencing North 89°07′31″ West along the Section line 34.64 feet and South 1861.49 feet from the North quarter corner of Section 27, Township 6 South, Range 2 East, Salt Lake Base & Meridian; thence as follows: North 87°17′10″ East 66.54 feet; thence South 02°15′23″ East 140.54 feet; thence South 11°40′50″ West 170.92 feet; thence North 31°42′09″ West 270.94 feet; thence North 58°00′41″ East 91.39 feet; thence North 31°59′19″ West 18.50 feet; arc length 4.71 feet chord bears North 13°00′41″ East 4.24 feet; R=3.00 feet; thence North 58°00′41″ East 0.65 feet; arc length 39.36 feet chord bears North 81°09′34″ East 36.20 feet; R=28.00 feet to the point of beginning. Area = 30,379 sq. ft. or 0.70 acre.

TOGETHER WITH all easements, rights-of-way, and other appurtenances and rights incident to, appurtenant to, or accompanying the above-described parcel of real property.

RESERVING UNTO DECLARANT, however such easements and rights of ingress and egress over, across, through, and under the above-described Tract and any improvements (other than Buildings) now or hereafter constructed thereon as may be reasonably necessary for Declarant: (i) to construct and complete each of the Buildings and all of the other improvements described in this Declaration or in the Survey Map recorded concurrently herewith, and to do all things reasonably necessary or proper in connection therewith; (ii) to construct and complete on the Additional Land or any portion thereof such improvements as Declarant shall determine to build in its sole discretion (and whether or not the Additional Land or any portion thereof has been or hereafter will be added to the Project); and (iii) to improve portions of the said property with such other or additional improvements, facilities, or landscaping designed for the use and enjoyment of all the Owners as Declarant may reasonably determine to be appropriate. If, pursuant to the foregoing reservations, the above-described Tract or any improvement thereon is traversed or partially occupied by a permanent improvement or utility line, a perpetual easement for such improvement or utility line shall exist. With the exception of such perpetual easements, the reservations hereby effected shall, unless sooner terminated in accordance with their terms, expire seven (7) years after the date on which this Declaration is filed for record in the office of the County Recorder of Utah County, Utah.

ALL OF THE FOREGOING IS SUBJECT TO all liens for current and future taxes, assessments, and charges imposed or levied by governmental or quasi-governmental authorities; all Patent reservations and exclusions; all mineral reservations of record and rights incident thereto; all instruments of record which affect the above-described Tract or any portion thereof, including, any Mortgage (and nothing in this paragraph shall be deemed to modify or amend such Mortgage); all visible easements and rights-of-way; all easements and rights-of-way, encroachments, or discrepancies shown on or revealed by the Survey Map or otherwise existing; an easement for each and every pipe, line, cable, wire, utility line, or similar facility which traverses or partially occupies the above-described Tract at such time as construction of all Project improvements is complete; and all easements necessary for ingress to, egress from, maintenance of, and replacement of all such pipes, lines, cables, wires, utility lines, and similar facilities; AND TO EACH OF THE COVENANTS, EASEMENTS, CONDITIONS, AND RESTRICTIONS CONTAINED IN THE DECLARATION.

- 3. The Declaration is hereby amended in the following particulars as a result of and pursuant to the annexation set forth above:
 - (a) Section 2.02 is amended in its entirety to read as follows:
 - Ownership Interests. The Project is hereby divided into ninety-six (96) Condominium Units as set forth on the Maps, each such Condominium Unit consisting of a Unit and an appurtenant undivided but equal interest in and to the Common Areas and Facilities. Such Units comprise the total number of Units in the Project and give each Owner a maximum 1/96th (or approximately 1.0416%) undivided interest in the Common Areas and Facilities. There will be no further additions to the Project.
 - (b) Section 3.02 of the Declaration is amended in its entirety to read as follows:
 - 3.02 **Description of Buildings and Units.** There are eight (8) Buildings, each containing twelve (12) Units, four (4) on each of three (3) Building levels: basement, first and second story floors. Six (6) Buildings contain all three (3) bedroom, two (2) bath Units and the other two (2) Buildings contain all two (2) bedroom, two (2) bath Units. Each Unit has a single level of living area, a ground level Limited Common Area assigned parking stall and a second, non-covered, open parking space. Each Unit has a private Limited Common Area balcony with a closed storage area at one end. The construction consists of brick and stucco over wood frame, with concrete shingle roof. There are Open Common Area stairwells in the center of each Building with Unit entrances opening onto a central hallway on each floor level with the stairwells at each end. Each Unit category is basically of the same size and configuration.
- 4. Except as amended by the provisions of this Fourth Supplement to Declaration, the Declaration shall remain unchanged and, together with this Fourth Supplement to Declaration, shall constitute the Declaration of Condominium for the Project as expanded by the addition of the Additional Land described herein. There shall be no further Supplements to the Declaration.
- 5. This Fourth Supplement to Declaration shall be recorded in the office of the Recorder of Utah County concurrently with the Map entitled Lake Ridge Condominiums, Phase Five, Orem City, Utah County, Utah, executed and acknowledged by Declarant, consisting of two (2) sheets prepared by Roger D. Dudley, a duly registered Utah Land Surveyor holding Certificate No. 147089, and shall be effective from the date of such recording.

IN WITNESS WHEREOF, Declarant has executed this instrument as of the day and year first above set forth.

GLR, LC

Reed F. Robinson, Manager

STATE OF UTAH :SS COUNTY OF UTAH

On this date,

8/31/00

personally appeared before me Reed F. Robinson

who being by me duly sworn did say that he is a Wanager of GLR, LC, a Utah Limited Liability Company, the limited liability company that executed the above and foregoing instrument and that said instrument was signed on behalf of said company by authority of its bylaws (or by authority of a resolution of it's board of managers/members) and said Reed F. Polinson

acknowledged to me that said limited liability company executed the same.

NOTARY PUBLIC

MARIE A. CARAS

NOTARY PUBLIC • STATE of UTAH

349 EAST 1300 SOUTH

OREM, UTAH 84058

COMM. EXP. 2-5-2003